



LANXESS
Energizing Chemistry

Starting the year in a stormy environment

Q1 2023 telephone press conference

May 10, 2023

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Weak start to the year as expected

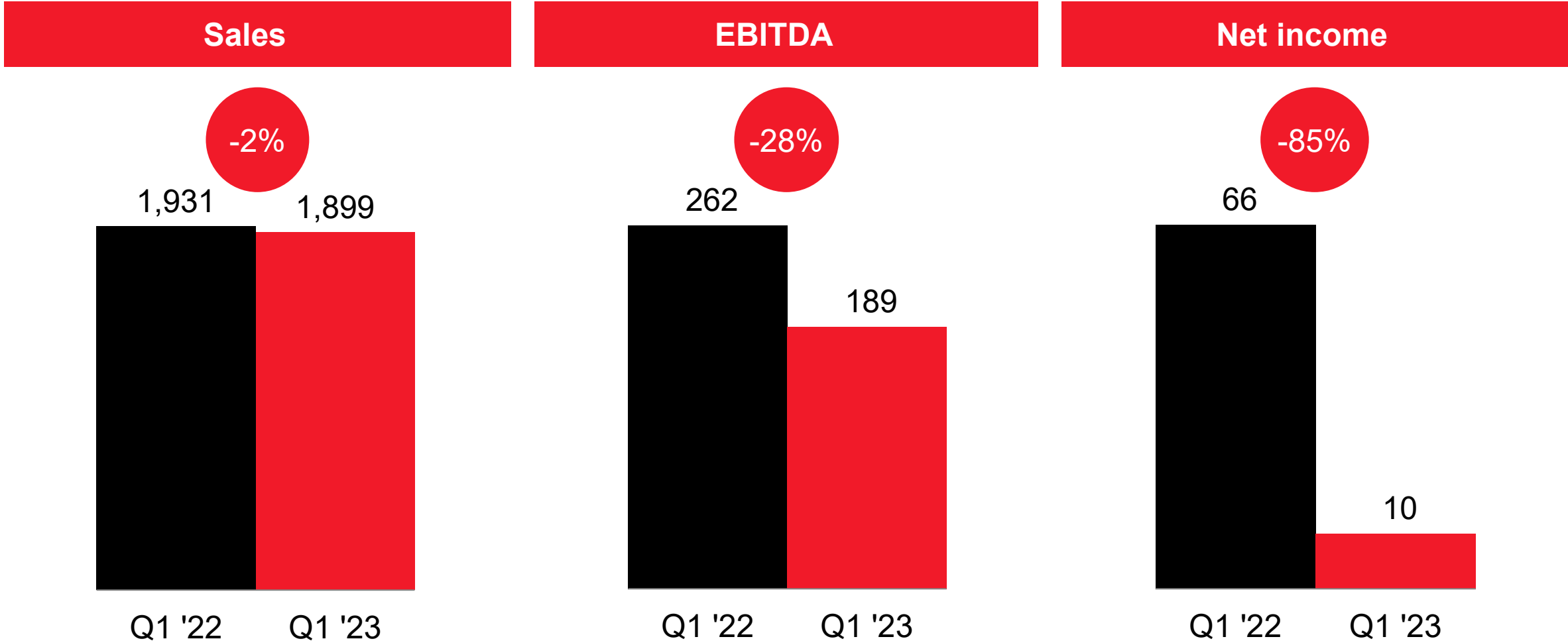
Chemical industry in troubled waters

Declining demand weighs on earnings

Consumer Protection segment proves robust

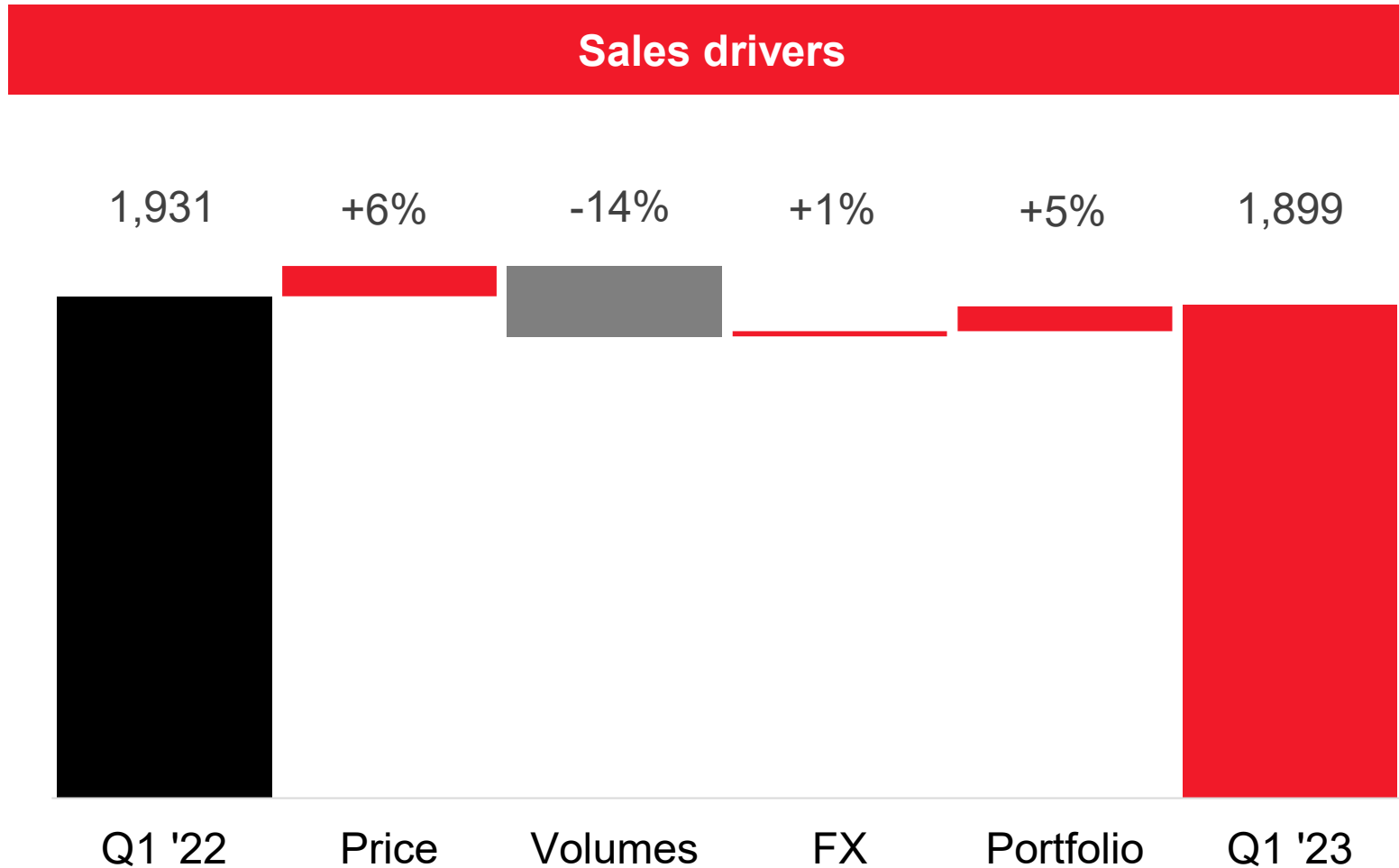
Portfolio becomes more sustainable

Operating result in line with guidance



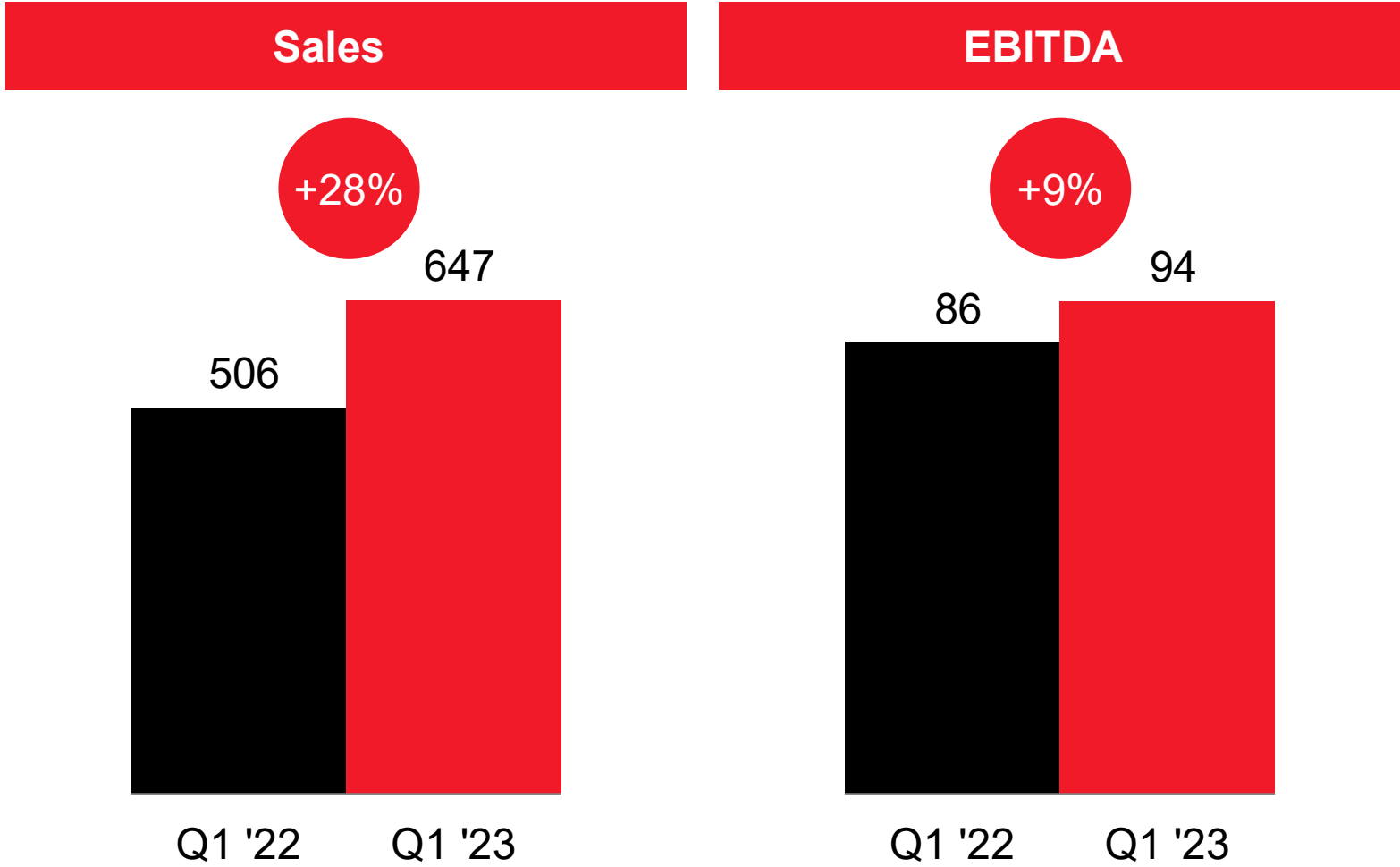
4 All figures in million euros
All EBITDA figures are pre exceptionals
Net income from continuing operations

Strong pricing, weak volumes

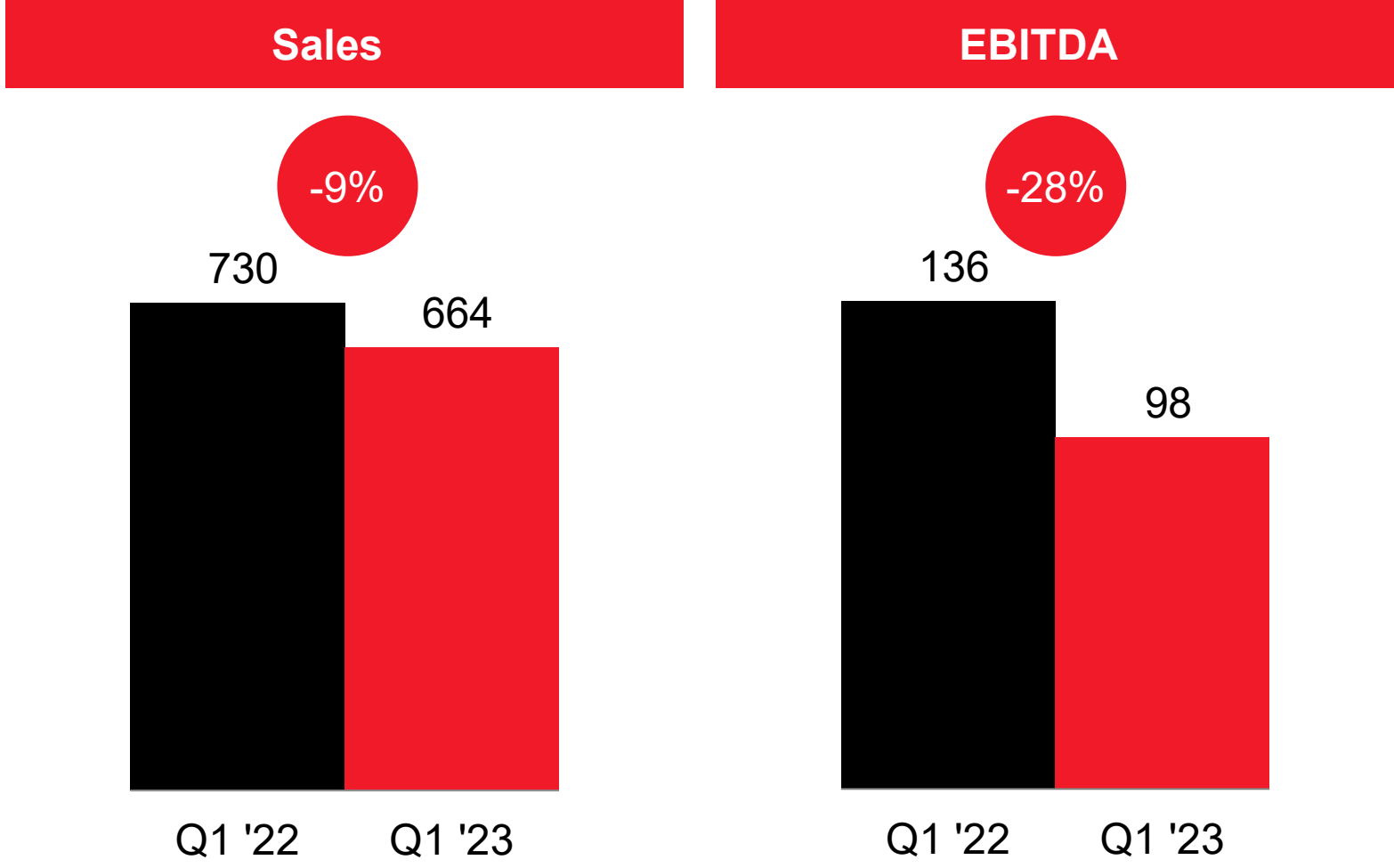


- Higher prices and acquired businesses almost compensate for lower volumes
- Continued destocking by customers
- Weak demand in various end markets

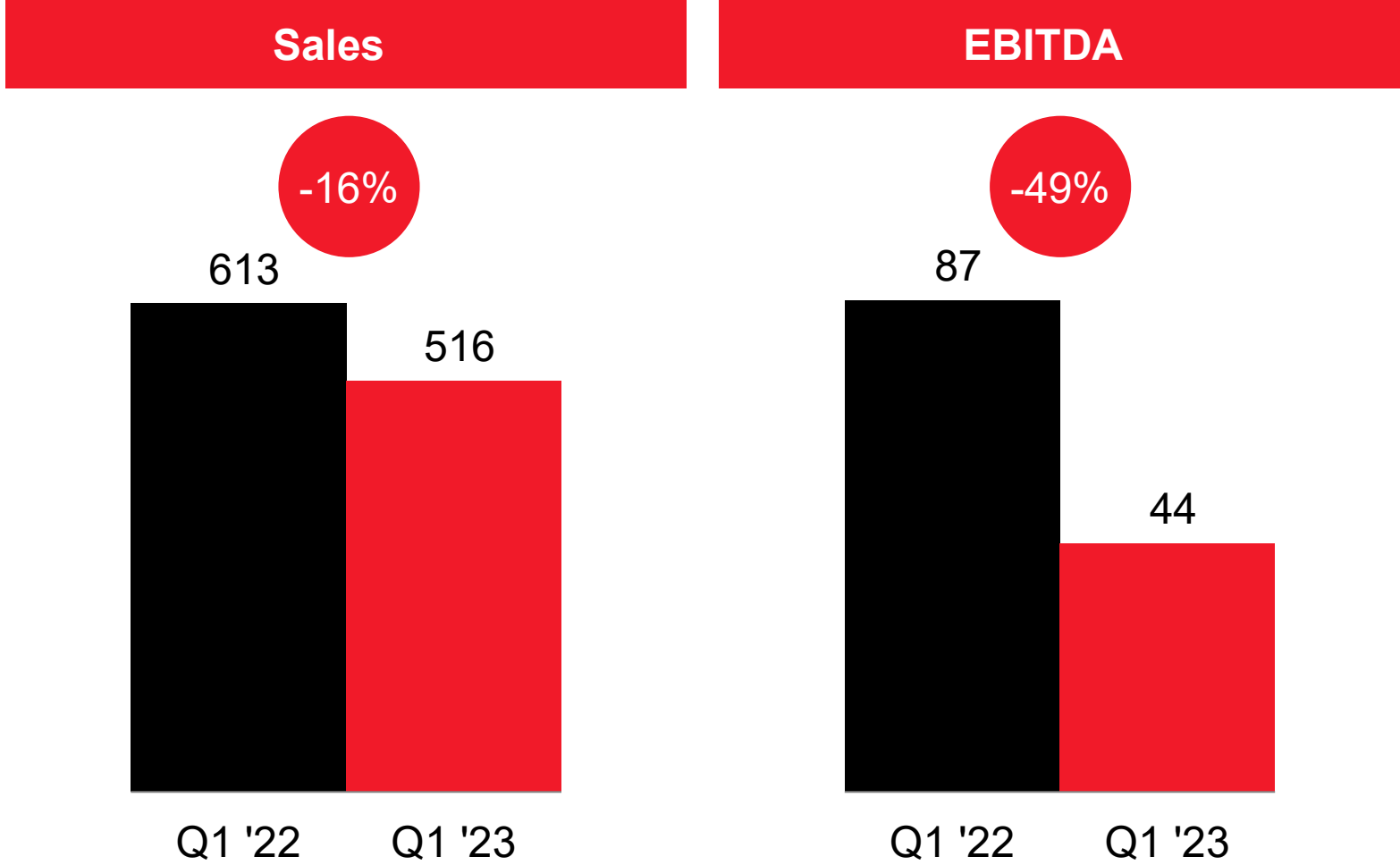
Consumer Protection: Acquired businesses drive growth



Specialty Additives: Earnings below very strong prior-year quarter



Advanced Intermediates: Low demand in construction and chemicals, business location Germany as handicap



Envalior launched

Global champion for high-tech plastics

- Around EUR 4 billion in sales
- Around 4,000 employees
- Global footprint in Europe, U.S. and Asia

More stable positioning for LANXESS

- Business portfolio further sharpened
- LANXESS receives payment of EUR 1.27 billion
- Balance sheet strengthened

Envalior
Imagine the Future

Product portfolio becomes more sustainable

New “Scopeblue” products in the market

- Intermediates: Polyols and oxidation products with sustainable alternatives
- New lubricant additives from renewable raw materials
- Entire Flavors & Fragrances portfolio available as “Scopeblue” by the end of the year



Target: Entire value chain to become climate-neutral by 2050

Guidance: Clear rebound in H2

Market development

- Weak market environment in H1 2023
- Economic recovery in China and rebound of the global economy in H2 2023

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- Earnings for Q2 on Q1 level
- Clear rebound in H2 2023
- EBITDA for full year 2023: EUR 850-950 million (2022: EUR 930 million)



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